



OLIVUT RESOURCES LTD.

WHISTLE BLOWING POLICY

REPORTING OF ILLEGAL OR UNETHICAL BEHAVIOUR

The Company strives to foster a business environment that promotes integrity and deters unethical or illegal behaviour. It is the Company's responsibility to seek to monitor and ensure compliance with the guidelines set out in the Code of Business Ethics and Conduct, including compliance with accounting, internal accounting controls or auditing applicable to the Company. Any concerns or complaints in this regard shall be communicated to the Chair of the Compensation and Corporate Governance Committee of the Board by email at dowdall.sharon@gmail.com or by mail or courier marked Personal and Confidential to be opened by Addressee only to **Sharon E. Dowdall, 154 Wimbledon Road, Etobicoke, Ontario, M9A 3S7. Telephone: 416-275-5317**. Any complaints or concerns regarding accounting, internal accounting controls or auditing matters may also be communicated in confidence, and anonymously, to the Chair of Audit Committee. In order to preserve anonymity when submitting a complaint regarding questionable accounting or auditing matters, complaints may be submitted to the following confidential e-mail address craig.o.reith@gmail.com, or by confidential mail to Personal and Confidential to be Opened by Addressee only to **Craig O. Reith, 9 High Hill Road, General Delivery, Rosseau, ON POC 1J0. Telephone: 416-425-2469**.

It is the Company's policy to ensure that you can communicate freely in respect of matters covered by this Code, and that no one may retaliate against you for expressing a concern or complaint in good faith regarding a perceived violation of this Code. Retaliation includes any form of penalty, adverse employment consequence, including discharge, suspension, demotion or transfer, harassment or discrimination. In addition to reporting suspected violations of this Code, and concerns regarding accounting, internal accounting controls or auditing matters, some provincial and federal legislation also provides protection to individuals who report suspected violations under those laws. All representatives are encouraged to comply fully with the requirements of these laws if any violation or breach is suspected, without fear of retaliation.