



**livut**

RESOURCES LTD

# Cautionary & Disclaimer Statements

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## Forward-Looking Statements

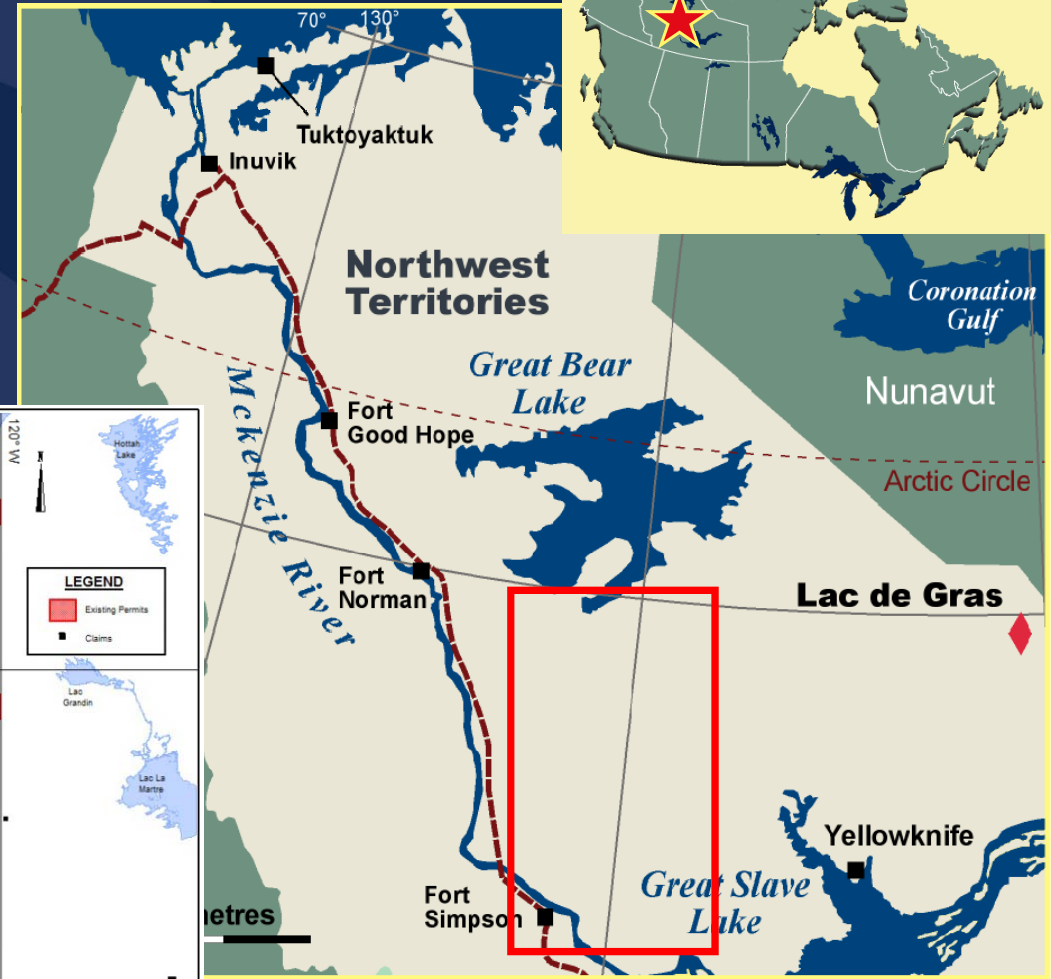
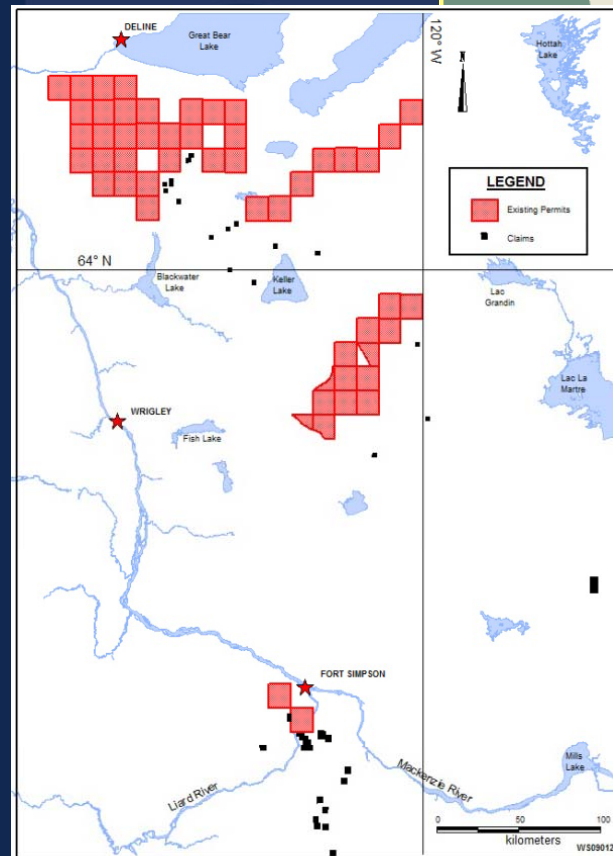
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# Key Points

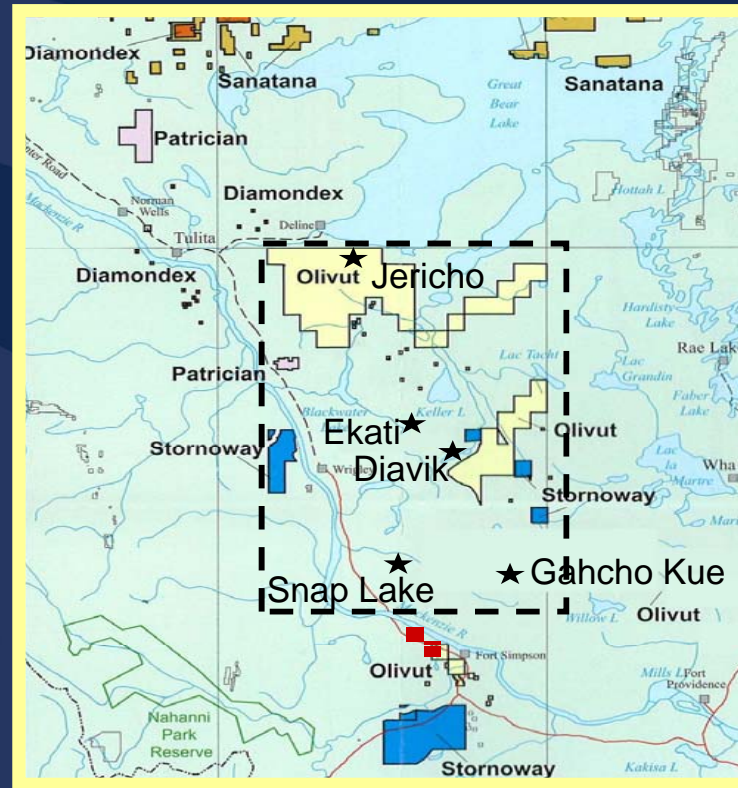
- 18 new kimberlites discovered, new kimberlite province proven in 2.15 million acres
- microdiamonds recovered indicating diamondiferous mantle
- additional excellent discreet targets – drill ready
- relatively large size of geophysical targets

# Project Location

- 2.15 million acres, 100% owned
- 450 km x 200 km region
- 38 claims
- 52 permits



# Land Mass Comparison With Slave Craton Mines



Deposit	~ Pipes	Mine Plan
Ekati	150	7
Diavik	70	3
Gahcho Kue	10	3
Jericho	15	2
Snap Lake	1 dyke system, 1 pipe	1

# Producing and Advanced Canadian Properties

## **Ekati**

47.7MT @ 0.80 C/T & \$US144/ct ~ **\$9B** value

## **Diavik**

27.1MT @ 3.9 C/T & \$US79/ct ~ **\$10B** value

## **Star Kimberlite**

275 MT @ .15 C/T & \$US135/carat ~ **\$6B** value

## **Snap Lake**

18.3MT @ 1.46 C/T & \$US144/ct ~ **\$4B** value

## **Victor Pipe**

27.4 MT @ 0.23 C/T & \$US300/ct ~ **\$2B** value

**TOTAL VALUE**

**~\$31B**

Canada:

~ 600+ kimberlites, ~39% diamondiferous,  
18 in production plans

# 2008 Drill Program Results

- 23 holes completed
- 8 new discoveries
- 16 holes into kimberlite
- 15 targets tested including 13 new targets



Garnet Peridotite Nodule in Kimberlite

# Preliminary Results Indicate Multiple Phases



TKB



Carbonatized HKB

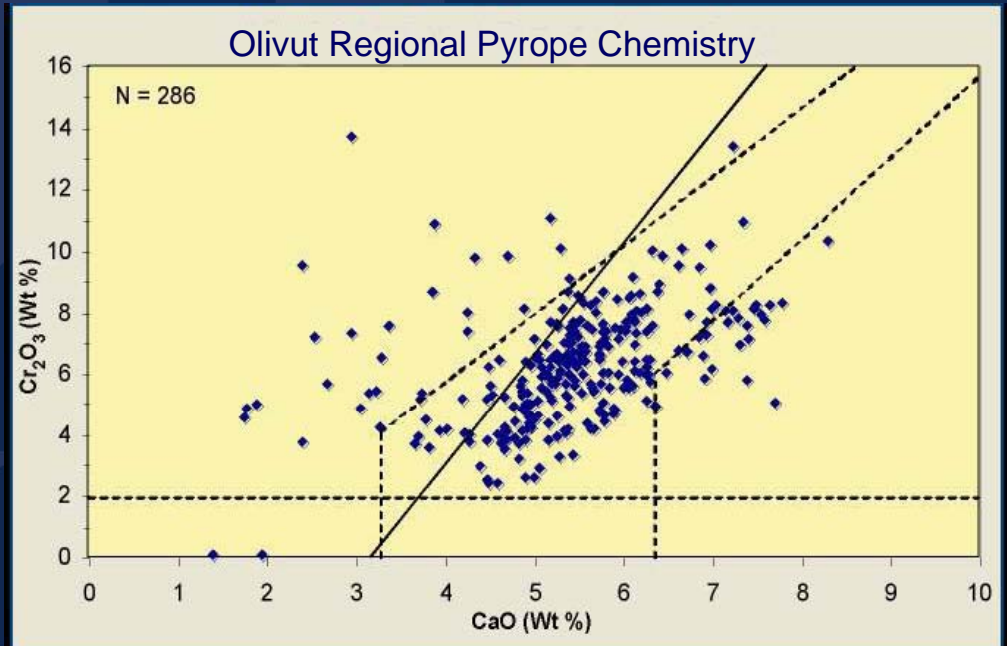
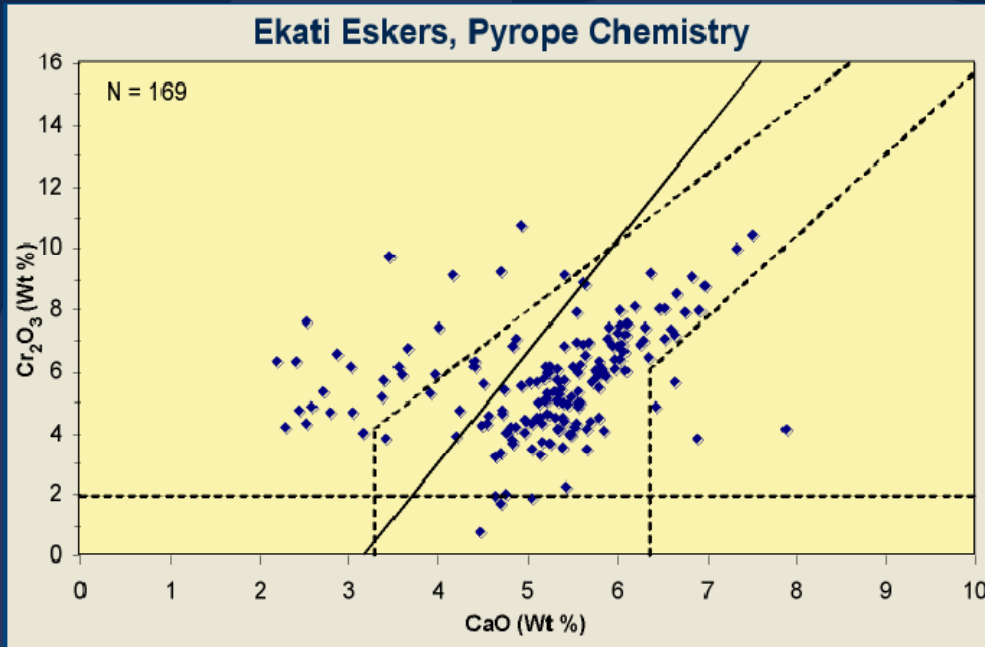


TK/TKB

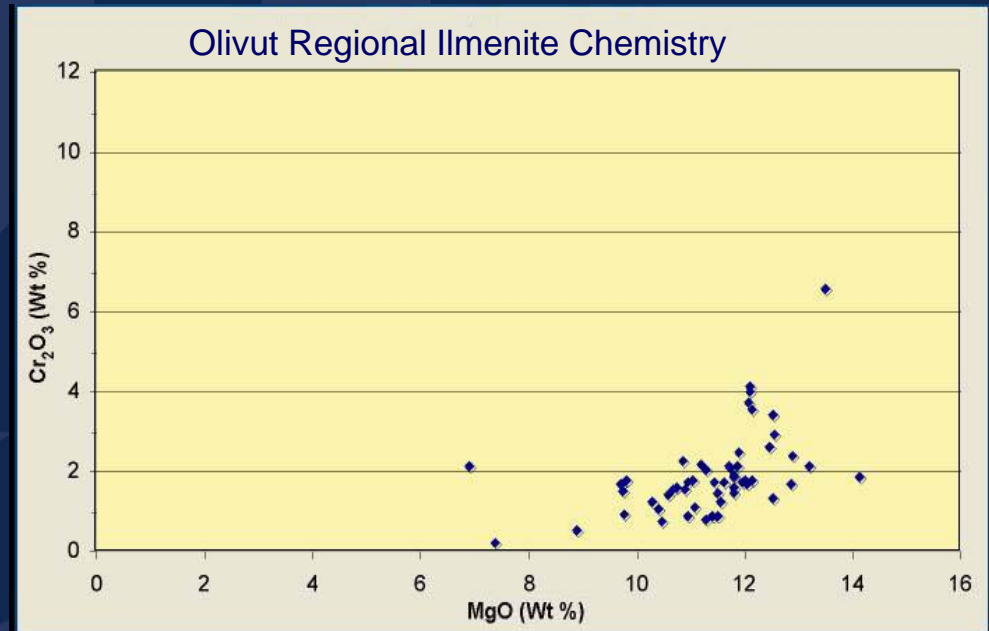
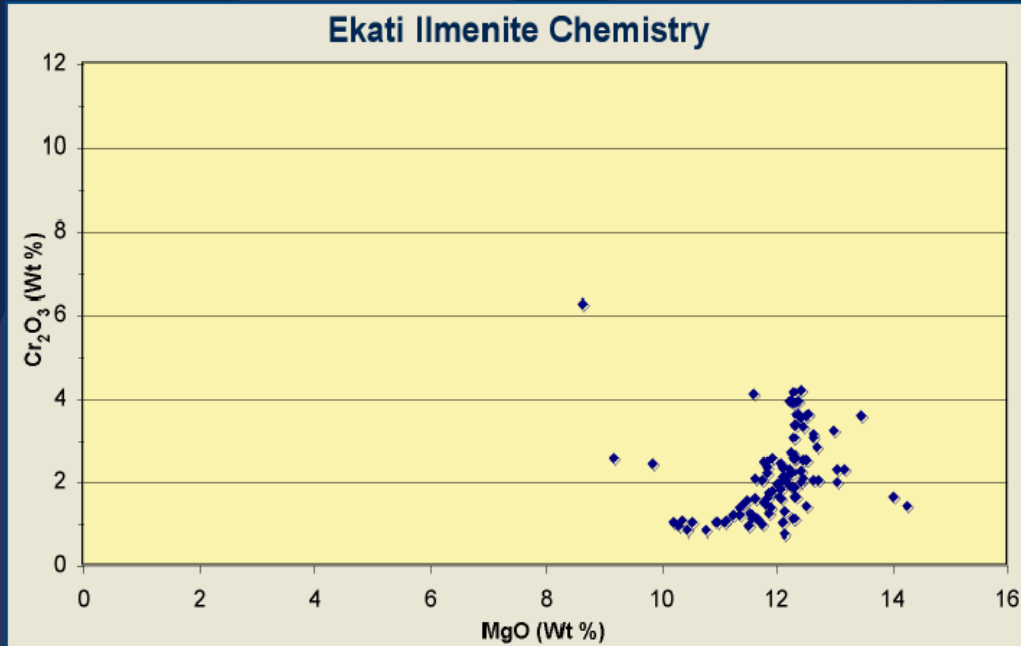
- indicates potential for varying diamond content
- producing kimberlites generally have multiple phases : Victor, Ekati, Orapa, DeBeers



# Comparative Pyrope Chemistry



# Comparative Ilmenite Chemistry



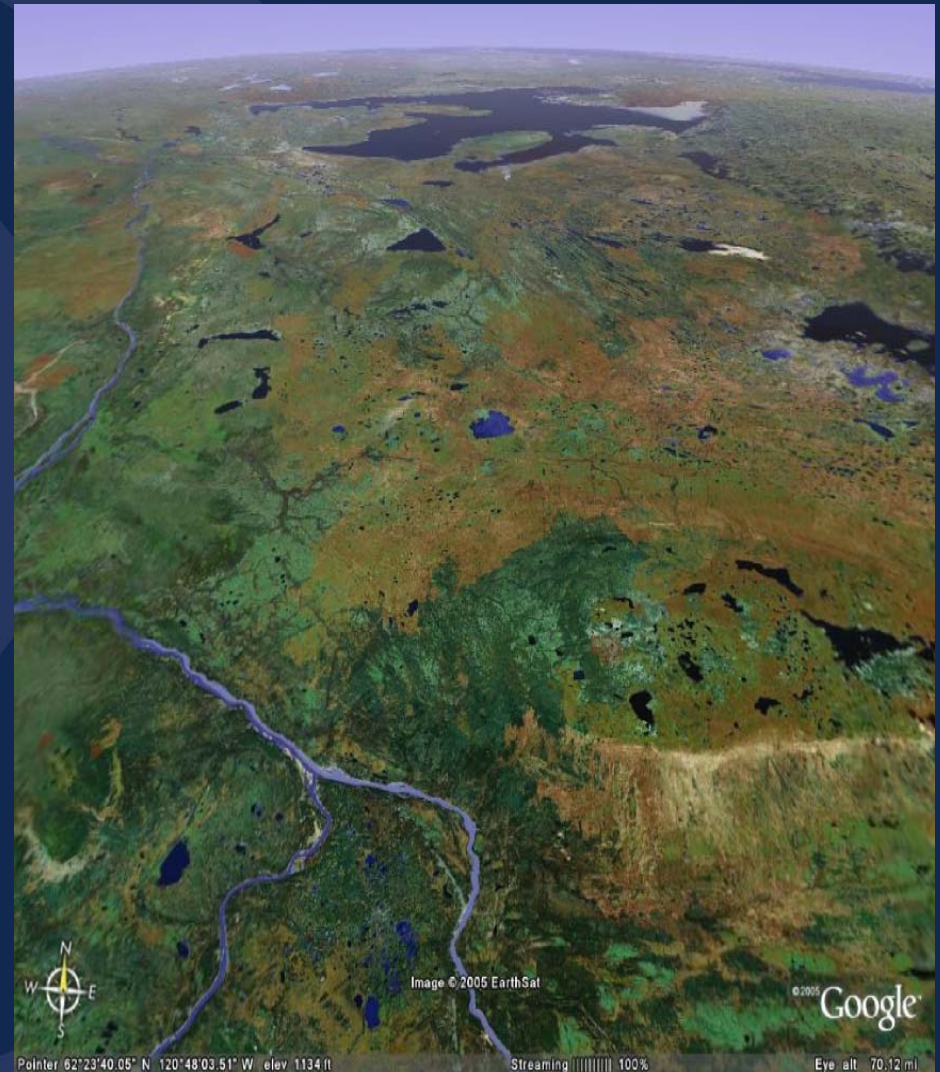
# Exceptional Geochemistry Summary

- consistent sampling procedures
- processing & analysis by recognized leaders in the diamond industry
- very high percentage of diamond stability field indicator minerals



# Exceptional Property

- drilling results confirm kimberlites and a diamondiferous mantle
- regional geochem – extensive database showing excellent chemistry
- airborne geophysical surveys – covering 300,000+ line kms
- ground/heli-mag geophysics confirming targets and size potential
- more excellent untested drill targets

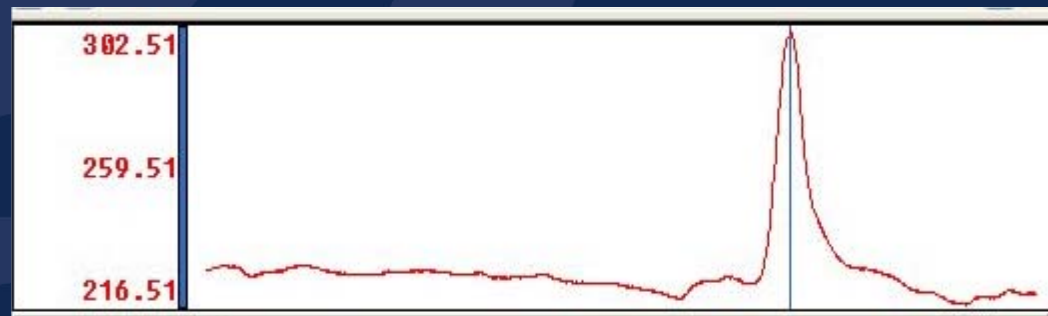
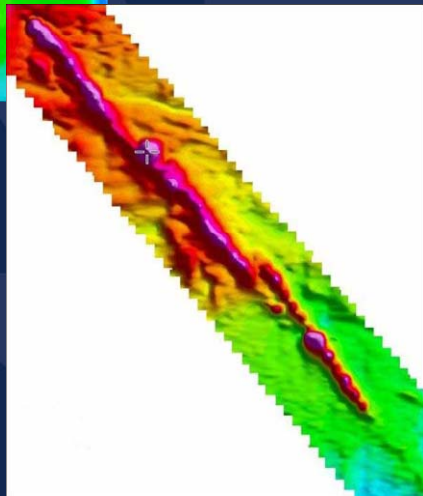
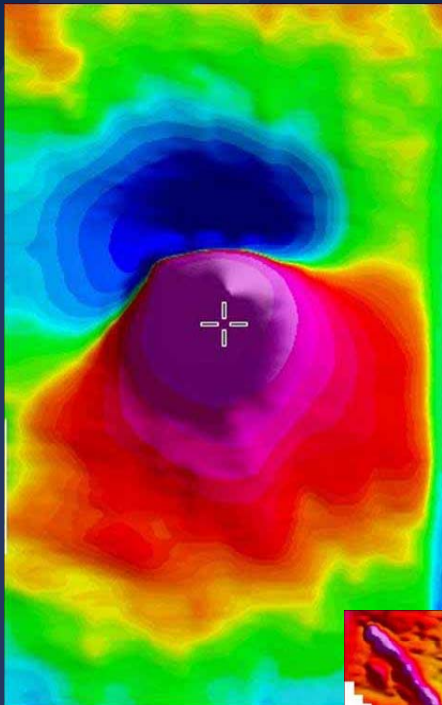


# 2008 Program and Expenditures

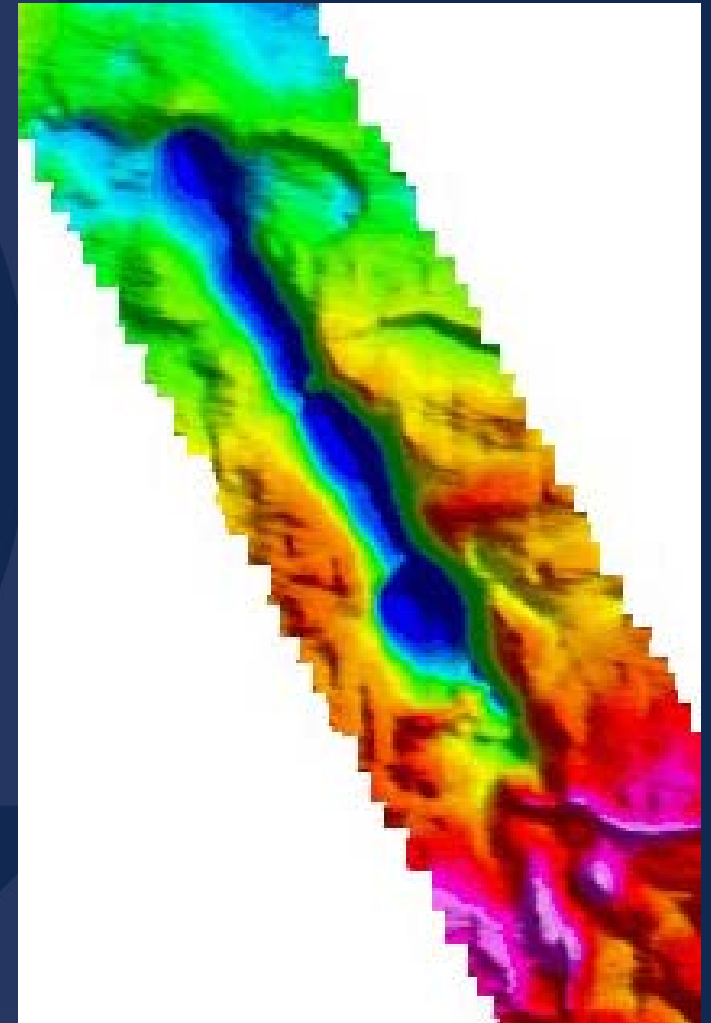
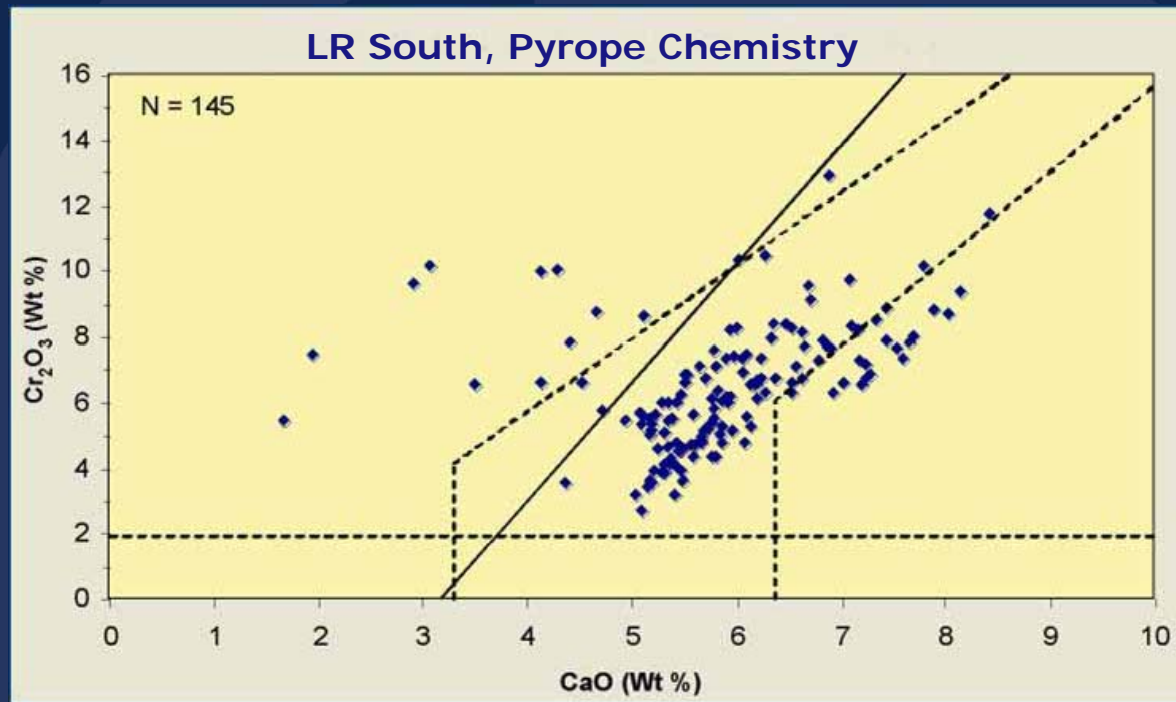
- Completed on time and under budget

	<u>BUDGET</u>	<u>ACTUAL</u>
1) Geophysical Surveys <ul style="list-style-type: none"><li>• Regional Airborne, helimag &amp; gravity</li></ul>	1,190,000	591,000
2) Drilling <ul style="list-style-type: none"><li>• June – Oct 2008</li><li>• targeted 20 – 25 holes</li><li>• completed 23 holes</li></ul>	2,700,000	1,722,000
<b>TOTAL:</b>	<b>3,890,000</b>	<b>2,313,000</b>

# Airborne Geophysical Profiles and Related Anomalies



# Untested Geophysical Anomaly



# Geophysical Target Size Comparison

- Olivut's targets range from:  
**1 to 10ha (2.5 – 25ac)**
- Most Ekati pipes range from:  
0.2 to 3ha (0.5 – 7.4ac)

## Conclusion – Olivut has:

- distinct, isolated magnetic features
- potential for large, high volume kimberlites
- near surface intrusives e.g. <30m depth



# Olivut – Excellent Logistics

- **communities nearby** – Ft. Simpson, Tulita, Wrigley, Deline
- **all weather roads** - Mackenzie and Liard Highways
- **major pipeline** cuts through or close to claims/permits
- **river transportation**
- **favourable terrain**
- **airport infrastructure**
- **land based targets**



# The People

**Leni Keough** *P.Geol. President & CEO, Director & Founder*

Geologist, 20+ yrs experience

**Sharon Dowdall** *Chairman*

**Ian Shaw** *CFO*

**Dr. Mal McCallum** *Senior Technical Advisor*

Professor Emeritus, Geologist, 45+ yrs experience

**Dr. Leon Daniels** *Director*

Geologist, 30+ years of international diamond experience

**Dale Mah** *P.Geol. Exploration Manager 10+ yrs experience*

**John Decker** *Operations Manager 30+ yrs experience*

**Paul Pitman** *P.Geo - Consultant, 35+ yrs experience*

**Jay Kellerman** *Counsel, Stikeman Elliott LLP, Toronto*

**McGovern, Hurley, Cunningham** *Auditors, Toronto*

# Capital Structure

(as of October 31, 2008)

WORKING CAPITAL

\$5,800,000

CAPITAL STOCK

Issued and Outstanding Common Shares

31,650,637

CASH/SHARE

\$0.18/share

# Summary

- 18 new kimberlites discovered, new kimberlite province proven in 2.15 million acres
- microdiamonds recovered indicating diamondiferous mantle
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*... it's a question of time*