

**livut**

RESOURCES LTD

## Disclaimer

The information contained in this presentation is confidential and for internal use only. The contents are not to be reproduced or distributed to any third party, including the public or press. The information contained herein, while obtained from sources which we believe are reliable, is not guaranteed as to its accuracy or completeness. The company is a development stage mineral resource exploration company and many of its mineral projects have yet to be proven to be economic. The contents of this presentation is for informational purposes only and does not constitute an offer to sell or a solicitation to purchase any securities referred to herein.

## Forward-Looking Statements

This presentation may include certain statements that may be deemed “forward-looking statements”. All statements in this document, other than statements of historical facts, that address events or developments that Olivut Resources Ltd. (the “Company”) expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration successes, and continued availability of capital and financing and general economic, market or business condition and other risks and uncertainties discussed under the heading “Risk Factors” and elsewhere in the Company’s documents filed from time to time with the Toronto Stock Exchange and Canadian securities regulator. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

## Qualified Person Review

Martin Jackson MAusIMM and Paul Pitman P.Geo., both Qualified Persons as defined by National Instrument 43-101, have reviewed the contents of this presentation.



# Why Invest in Diamonds?

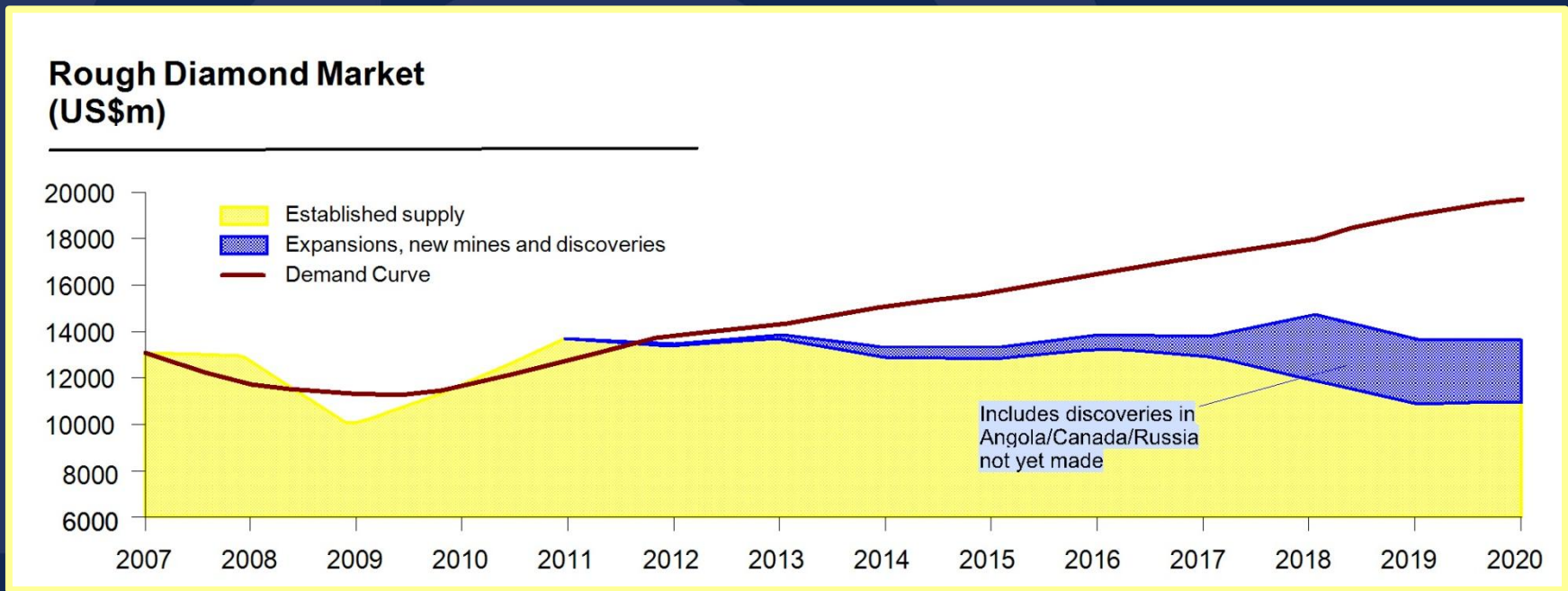
- Commodity with superior supply demand profile over the next 10 years
- Why?
  - Lack of discoveries
  - Long decline in production going forward
  - Growing consumption, leading to increased prices

# Decreasing Production



Source: De Beers

# Severe Supply Demand Gap



Source: Rio Tinto

# Prices Increasing

- Prices back to pre-crisis levels:
  - Rough prices up 91% since 6 yr. low in early 2009
  - Rough sales up 57% over 2009
  - Very strong price increases forecasted from about 2015
- Future:
  - Strong recovery in prices driven by exceptional demand in China (up 25%) and India (up 31%) in 2010 - expected to continue
  - China, Hong Kong, Taiwan, India and Middle East to account for 40% of demand by 2015

# Invest in the Diamond Sector

- Portfolio Diversification
- Liquid Markets
- Market underpinned by solid core of stable, large cap, well known companies (De Beers, RTZ, BHP, etc.)
- Excellent supply/demand dynamics



# Why Invest in Olivut?

- Proven Management:
  - 28 new kimberlite discoveries in a new province
    - Numerous additional untested targets
  - High level of fiscal management
    - Excellent results for dollars spent
  - Expanding exploration opportunities with strategically beneficial joint ventures
- Excellent potential for Economic Pipes



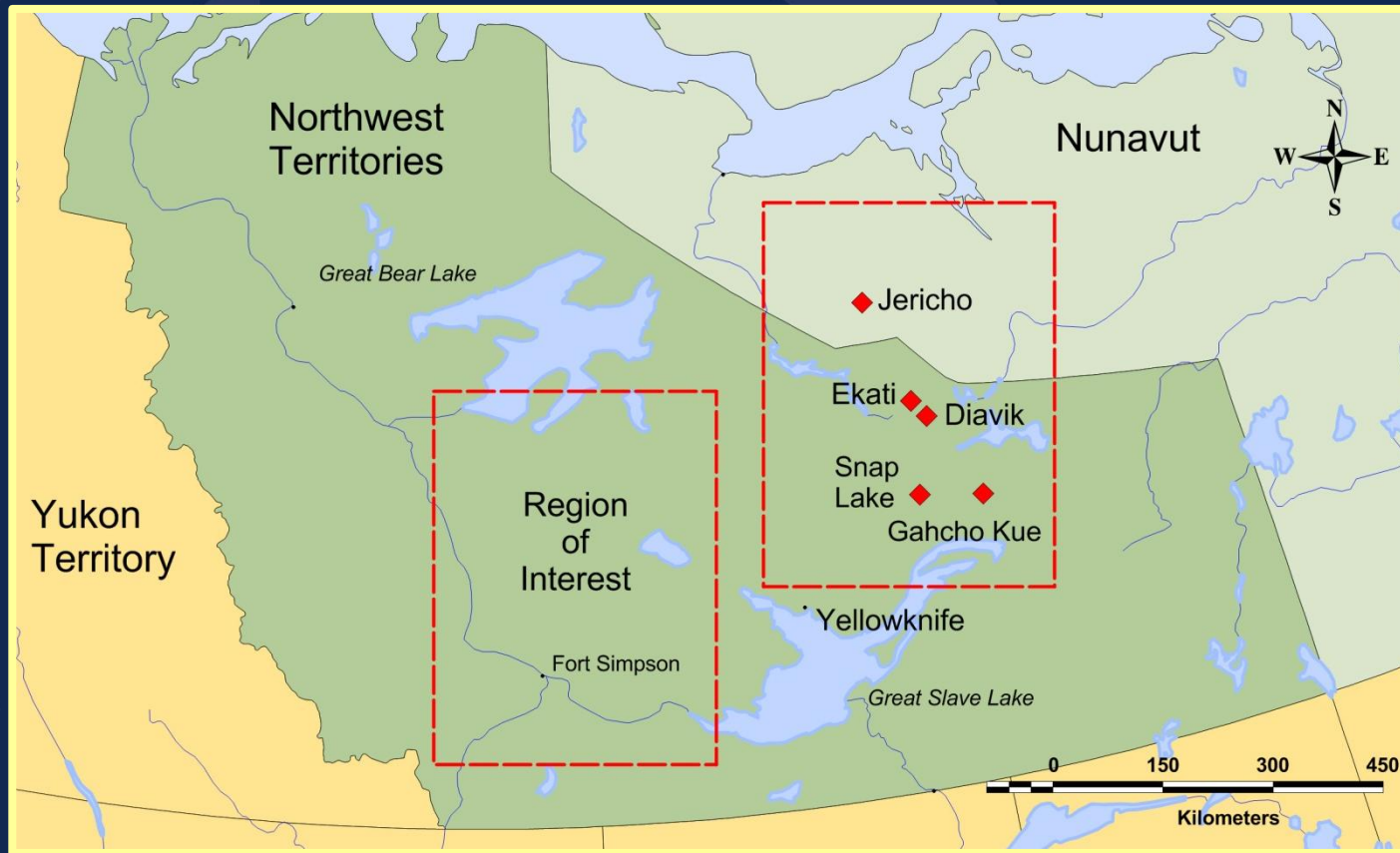
# HOAM Project Location

## Region of Interest

- ~ 57,000 ha 100% owned within Region of Interest
- 450 km x 200 km region
- 28 kimberlite discoveries to date
- Excellent KIM chemistry indicative of diamond stability field sources



# Land Mass Comparison With Slave Craton Mines



# Producing and Advanced Canadian Properties

**Ekati** – 7 producing pipes ( <1 - 11 ha)

**Diavik** – 3 producing pipes (<~2.5 ha)

**Shore Gold** – 2 potentially producing thin pyroclastic bodies (~>200 ha)

**Snap Lake** – shallow dyke system

**Victor Pipe** – 1 body (15 ha)

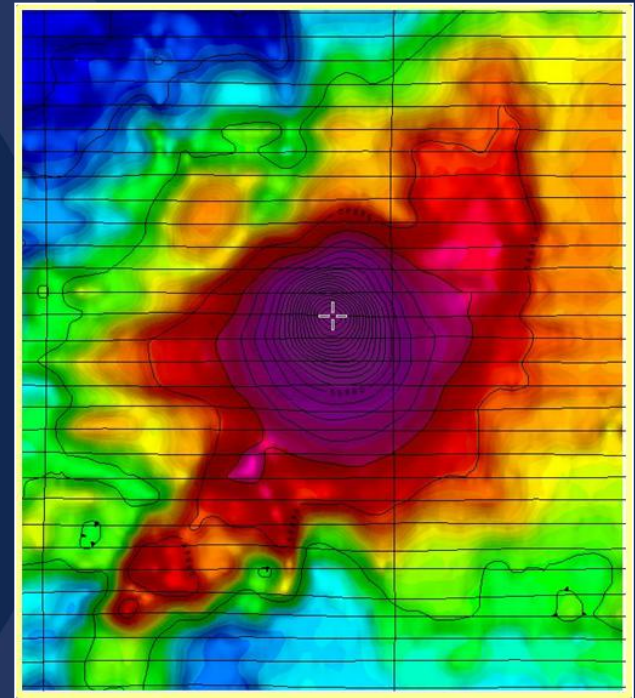
**Gahcho Kue** - 3 pipes in proposed mine plan (<2 ha)

Deposit	~ # Pipes In Cluster	Mine Plan
Ekati	156	7
Diavik	70	3
Gahcho Kue	10	3
Jericho	15	2
Snap Lake	1 dyke system, 1 pipe	1

Canada: ~ 600+ kimberlites, ~2% economic

# Excellent Geophysical Targets

- Numerous new priority targets
- Many subtle anomalies correlate with magnetics of many producing pipes
- Distinct, isolated, positive and negative magnetic features
- Potential for large, high volume kimberlites
- Near surface intrusives e.g., <30m depth

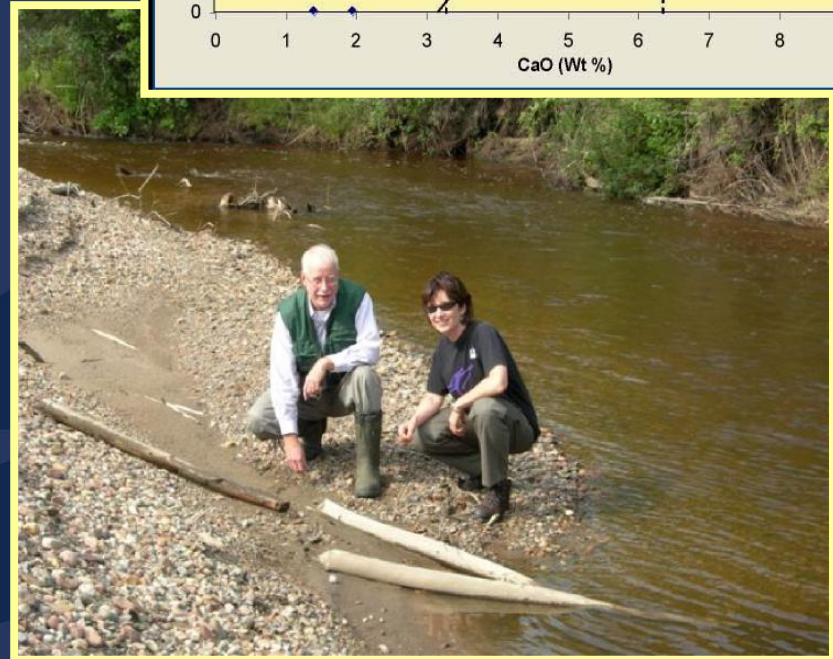
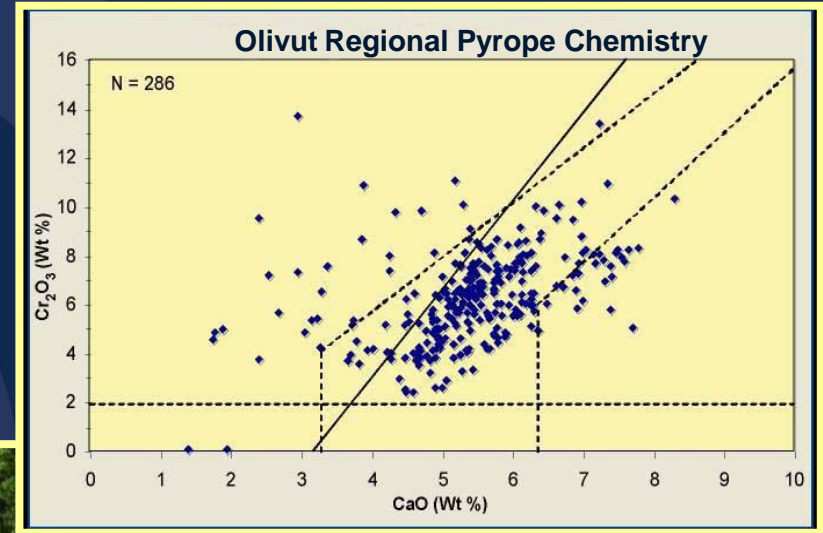


~150 x125 m



# Exceptional Geochemistry

- Very high percentage of diamond stability field indicator minerals
- Indicator mineral source remains to be discovered



# 2011 Exploration Program

- Drilling to test new priority targets
  - 4 new targets drilled, 3 new kimberlite discoveries
- Detailed geophysics for target definition
  - Defined numerous new high priority targets for testing in 2012
- Geochem for target prioritization



Mantle Nodule in Kimberlite

# HOAM – Excellent Logistics

- **communities nearby** – Ft. Simpson, Tulita, Wrigley, Deline
- **all weather roads** - Mackenzie and Liard Highways
- **major pipeline** cuts through or close to claims/permits
- **river transportation**
- **favourable terrain**
- **airport infrastructure**
- **land based targets**





# Rivera Project, Uruguay

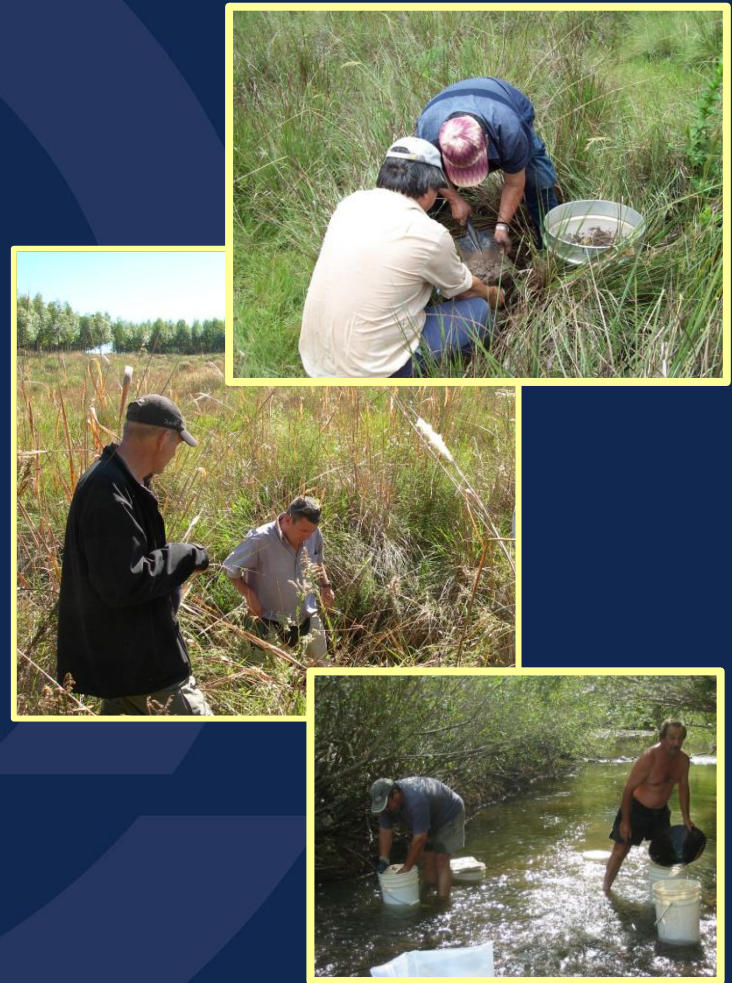
- OLV is operator
- JV with Orosur Mining Inc. (OMI:TSX-V)
- ~ 46,000 ha
- 51% for \$CDN 750,000



# Rivera Project Results to Date

## Sampling

- positive results at regional and local scale from streams and pits:
  - diamond and other KIMs recovered
  - KIM surface features indicate probable proximate source



# Rivera Project Results to Date

## Drilling

- Four targets drilled
- Shallow reverse circulation holes (<110m)
- Encouraged by intersection of intensely altered, ultramafic material in sandstone host





# 2012 Rivera Exploration Proposed Program

## Geophysics

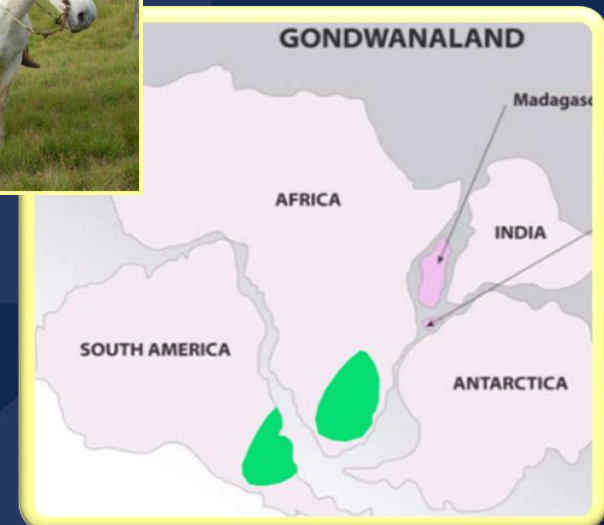
- Completion of ground mag
- ~ 100 kms

## Soil geochem

- target prioritization

## Drilling

\* stable craton of Uruguay is consistent with that of diamondiferous southern Africa



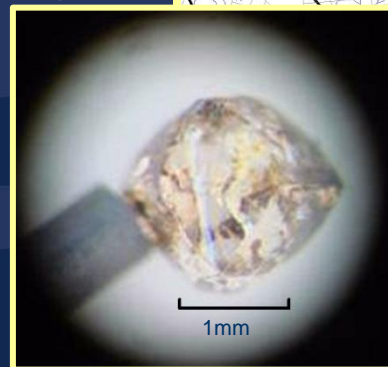
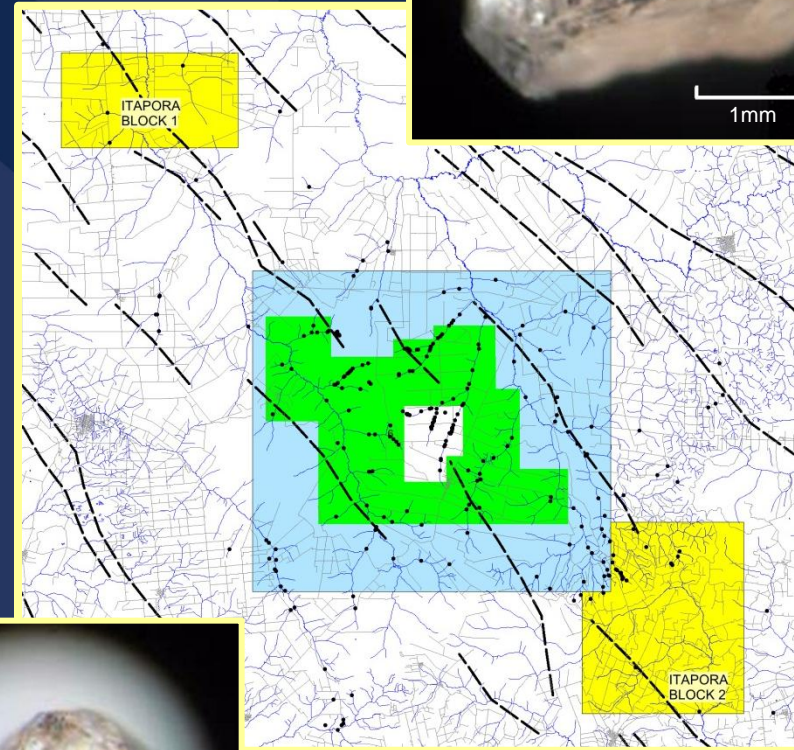
# Itapoty Diamond Project, Paraguay

- New diamond bearing district
- Accessible and relatively unexplored
- ~220,000 ha
- JV with Latin American Minerals Inc. (“LAT”) (LAT:TSX-V)
- 50% for \$CDN1M



# Itapoty Results to Date

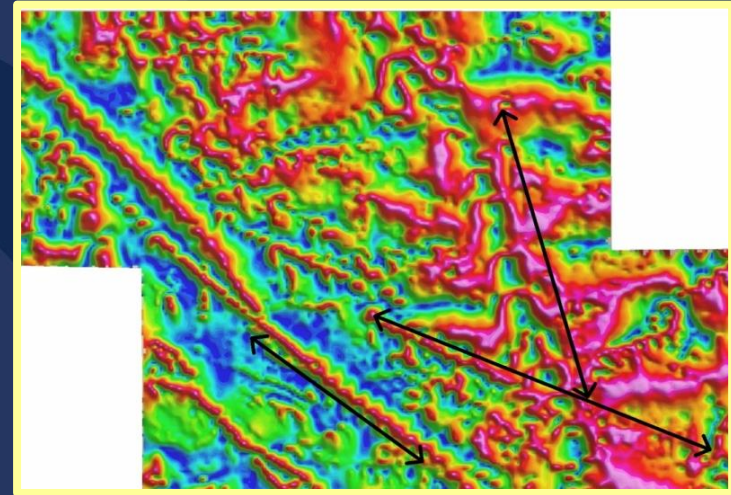
- 59 diamonds from 37 LAT samples in coarse fractions (1-2mm)
- Most surface features indicate proximal source
- Diamond & KIM distribution suggests local and multiple sources
- Encouraging ground mag survey results





# Itapoty 2012 Proposed Program

- Detailed Ground Geophysics
- Geochem/Sampling Program
- Drilling





# HOAM, Rivera and Itapoty Projects

- Discovered 28 new kimberlites
- Drill ready targets
- Extremely encouraging results
- Working year round to advance Company

# 2012 Potential Expenditures

## Exploration

1) HOAM, NWT – drilling, geophysics, geochem	4,000,000
2) Rivera, Uruguay – drilling, geophysics, geochem	400,000
3) Itapoty, Paraguay – geophysics, sampling, drilling	<u>400,000</u>
<b>TOTAL EXPLORATION:</b>	<b>\$4,800,000</b>

General Corporate Administration \$ 875,000

**TOTAL POTENTIAL EXPENDITURE \$5,675,000**

# The People

**Leni Keough** *P.Geo. President & CEO, Director & Founder*  
Geologist, 20+ yrs experience

**Sharon Dowdall** *Chairman* 35+ yrs legal experience in mining

**Ian Shaw** *CFO* 35+ yrs financial experience in exploration sector

**Craig Reith** *CA, Director* 35+ yrs financial experience in public sector

**Sargent Berner** *Director* 40+ yrs legal experience in exploration sector

**Dr. Mal McCallum** *Senior Technical Advisor*  
Professor Emeritus, Geologist, 45+ yrs experience

**John Decker** *Operations Manager* 30+ yrs experience

**Martin Jackson** *MSc, MAusIMM – Manager, S. America* 20+ yrs experience

**Martin St. Pierre** *P.Geophysicist – Geophysicist* 25+ yrs experience

**Dr. Leon Daniels** *Consultant Geologist*, 30+ yrs of diamond experience

**Jay Kellerman** *Counsel, Stikeman Elliott LLP, Toronto*

**McGovern, Hurley, Cunningham** *Auditors, Toronto*

# Capital Structure

**WORKING CAPITAL** ~\$850,000  
(as of Oct 31, 2011)

**VALUE OF NEW SHARES ISSUED** \$2,473,000  
(post Oct 31, 2011)

**MARKET CAP (@ \$1.65 /share)** ~\$55 M

## **CAPITAL STOCK:**

- a) Issued – 33,777,382 common shares
- b) Stock Options – 925,000 from \$0.165 - \$1.70

## **LARGE SHAREHOLDERS:**

Pierre Lassonde	~ 18%
Fidelity Investments	~ 9%
Management/BOD	~ 7%

# Summary

- **Developing a new kimberlite province**
- **Exploring new regions with extremely positive indications for diamond potential**
- **Excellent, discrete targets – drill ready**
- **Experienced management**